

**"UNAUDITED"**

**"REVIEWED"**

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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENT OF FINANCIAL POSITION**

**AS AT SEPTEMBER 30, 2023**

|                           |   | <u>ASSETS</u>                            |                         |                                      |                         |                         |
|---------------------------|---|--|-------------------------|--------------------------------------|-------------------------|-------------------------|
|                           |   | Baht                                     |                         |                                      |                         |                         |
|                           |   | <u>Consolidated financial statements</u> |                         | <u>Separate financial statements</u> |                         |                         |
|                           |   | As at September                          | As at December          | As at September                      | As at December          |                         |
| Notes                     |   | 30, 2023                                 | 31, 2022                | 30, 2023                             | 31, 2022                |                         |
| <b>Current assets</b>     |   |  |                         |                                      |                         |                         |
|                           | Cash and cash equivalents                 | 5  | 38,461,373.61           | 73,992,077.71                        | 38,192,052.38           | 73,698,784.51           |
|                           | Trade and other current receivables       | 4, 6                                     | 158,883,712.62          | 243,987,645.64                       | 152,243,269.93          | 238,994,162.27          |
|                           | Current portion of receivables under      |  |                         |                                      |                         |                         |
|                           | finance lease contracts                   | 7  | 1,546,032.09            | 1,438,082.05                         | 1,546,032.09            | 1,438,082.05            |
|                           | Prepaid insurance premium                 |  | 56,443,929.25           | 58,281,644.59                        | 56,443,929.25           | 58,281,644.59           |
|                           | Inventories                               | 8  | 219,855,298.47          | 166,754,274.16                       | 204,090,785.36          | 143,630,503.75          |
|                           | Other current financial assets            | 9  | 40,231,823.29           | 116,061,835.75                       | 40,231,823.29           | 116,061,835.75          |
|                           | Withholding tax pending for the refund    | 17                                       | -                       | 61,799,559.30                        | -                       | 61,799,559.30           |
|                           | Other current assets                      |  | 21,384,015.25           | 16,260,606.56                        | 20,101,766.12           | 15,220,169.02           |
|                           | <b>Total current assets</b>               |  | <b>536,806,184.58</b>   | <b>738,575,725.76</b>                | <b>512,849,658.42</b>   | <b>709,124,741.24</b>   |
| <b>Non-current assets</b> |   |  |                         |                                      |                         |                         |
|                           | Receivables under finance lease contracts | 7  | 18,646,262.92           | 19,817,854.54                        | 18,646,262.92           | 19,817,854.54           |
|                           | Fixed deposit using for guarantee         | 10                                       | 50,000,000.00           | 50,000,000.00                        | 50,000,000.00           | 50,000,000.00           |
|                           | Investment in subsidiary company          | 11                                       | -                       | -                                    | 48,812,300.00           | 48,812,300.00           |
|                           | Assets-for-leases                         | 12                                       | 4,288,716,083.35        | 4,299,251,885.64                     | 4,288,716,083.35        | 4,299,251,885.64        |
|                           | Property, plant and equipment             | 13                                       | 166,912,988.67          | 168,382,783.82                       | 2,161,617.72            | 2,272,878.81            |
|                           | Right-of-use assets                       | 14                                       | 92,959,577.04           | 75,935,045.68                        | 32,440,853.22           | 26,948,812.69           |
|                           | Intangible assets                         | 15                                       | 14,378,794.23           | 14,720,478.30                        | 13,429,695.26           | 13,500,576.66           |
|                           | Deferred tax assets                       | 16                                       | 37,164,421.66           | 79,152,219.04                        | 35,405,413.20           | 77,558,047.87           |
|                           | Other non-current assets                  | 17                                       | 193,030,933.42          | 149,927,233.93                       | 189,153,229.50          | 146,052,530.01          |
|                           | <b>Total non-current assets</b>           |  | <b>4,861,809,061.29</b> | <b>4,857,187,500.95</b>              | <b>4,678,765,455.17</b> | <b>4,684,214,886.22</b> |
|                           | <b>Total assets</b>                       |  | <b>5,398,615,245.87</b> | <b>5,595,763,226.71</b>              | <b>5,191,615,113.59</b> | <b>5,393,339,627.46</b> |

Notes to the interim financial statements form an intergral part of these statements.

**"UNAUDITED"**

**"REVIEWED"**

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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENT OF FINANCIAL POSITION (CONT.)**

**AS AT SEPTEMBER 30, 2023**

**LIABILITIES AND SHAREHOLDERS' EQUITY**

|                                      |   | Baht                              |                         |                               |                         |                         |
|--------------------------------------|---|-----------------------------------|-------------------------|-------------------------------|-------------------------|-------------------------|
|                                      |   | Consolidated financial statements |                         | Separate financial statements |                         |                         |
|                                      |   | As at September                   | As at December          | As at September               | As at December          |                         |
| Notes                                |   | 30, 2023                          | 31, 2022                | 30, 2023                      | 31, 2022                |                         |
| <b>Current liabilities</b>           |   |                                   |                         |                               |                         |                         |
| Overdrafts and short-term loans from |   |                                   |                         |                               |                         |                         |
|                                      | financial institutions                      | 18                                | 180,000,000.00          | -                             | 180,000,000.00          | -                       |
|                                      | Trade and other current payables            | 4                                 | 61,593,424.44           | 92,873,701.13                 | 114,849,155.64          | 135,717,282.00          |
|                                      | Accounts payable-purchase assets for leases | 4                                 | 86,025,971.45           | 145,536,281.81                | 86,025,971.45           | 145,536,281.81          |
| Current portion                      |   |                                   |                         |                               |                         |                         |
|                                      | Long-term loans from financial institutions | 19                                | 312,123,988.69          | 251,025,381.30                | 312,123,988.69          | 251,025,381.30          |
|                                      | Lease liabilities                           | 20                                | 419,217,671.94          | 278,845,737.17                | 407,002,305.70          | 269,283,474.97          |
|                                      | Debentures                                  | 21                                | -                       | 799,778,496.72                | -                       | 799,778,496.72          |
|                                      | Other current liabilities                   |                                   | 25,697,840.68           | 15,177,436.67                 | 23,455,816.35           | 14,318,159.32           |
|                                      | <b>Total current liabilities</b>            |                                   | <b>1,084,658,897.20</b> | <b>1,583,237,034.80</b>       | <b>1,123,457,237.83</b> | <b>1,615,659,076.12</b> |
| <b>Non-current liabilities</b>       |   |                                   |                         |                               |                         |                         |
|                                      | Long-term loans from financial institutions | 19                                | 387,678,823.38          | 433,681,264.04                | 387,678,823.38          | 433,681,264.04          |
|                                      | Lease liabilities                           | 20                                | 933,798,530.15          | 612,146,391.97                | 880,707,775.81          | 568,451,975.53          |
|                                      | Debentures                                  | 21                                | 449,541,249.81          | 449,382,657.84                | 449,541,249.81          | 449,382,657.84          |
|                                      | Deposits for car lease from clients         |                                   | 160,295,862.24          | 160,877,202.62                | 160,295,862.24          | 160,877,202.62          |
|                                      | Provisions for employee benefit             | 22                                | 29,812,243.16           | 27,609,883.12                 | 26,555,443.16           | 24,760,868.63           |
|                                      | <b>Total non-current liabilities</b>        |                                   | <b>1,961,126,708.74</b> | <b>1,683,697,399.59</b>       | <b>1,904,779,154.40</b> | <b>1,637,153,968.66</b> |
|                                      | <b>Total liabilities</b>                    |                                   | <b>3,045,785,605.94</b> | <b>3,266,934,434.39</b>       | <b>3,028,236,392.23</b> | <b>3,252,813,044.78</b> |

Notes to the interim financial statements form an integral part of these statements.

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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENT OF FINANCIAL POSITION (CONT.)**

**AS AT SEPTEMBER 30, 2023**

**LIABILITIES AND SHAREHOLDERS' EQUITY (CONT.)**

|                                  |   | Baht                              |                  |                               |                  |
|----------------------------------|---|-----------------------------------|------------------|-------------------------------|------------------|
|                                  |   | Consolidated financial statements |                  | Separate financial statements |                  |
|                                  |   | As at September                   | As at December   | As at September               | As at December   |
| Notes                            |   | 30, 2023                          | 31, 2022         | 30, 2023                      | 31, 2022         |
| Shareholders' equity             |   |                                   |                  |                               |                  |
| Share capital                    |   |                                   |                  |                               |                  |
| Authorized share capital         |   |                                   |                  |                               |                  |
|                                  | 250,000,000 ordinary shares of Baht 1.00 each | 250,000,000.00                    | 250,000,000.00   | 250,000,000.00                | 250,000,000.00   |
| Issued and paid-up share capital |   |                                   |                  |                               |                  |
|                                  | 250,000,000 ordinary shares of Baht 1.00 each | 250,000,000.00                    | 250,000,000.00   | 250,000,000.00                | 250,000,000.00   |
|                                  | Premium on share capital                      | 162,450,370.20                    | 162,450,370.20   | 162,450,370.20                | 162,450,370.20   |
| Retained earnings                |   |                                   |                  |                               |                  |
|                                  | Appropriated - legal reserve                  | 30,000,000.00                     | 30,000,000.00    | 30,000,000.00                 | 30,000,000.00    |
|                                  | Unappropriated                                | 1,910,379,269.73                  | 1,886,378,422.12 | 1,720,928,351.16              | 1,698,076,212.48 |
|                                  | Total shareholders' equity                    | 2,352,829,639.93                  | 2,328,828,792.32 | 2,163,378,721.36              | 2,140,526,582.68 |
|                                  | Total liabilities and shareholders' equity    | 5,398,615,245.87                  | 5,595,763,226.71 | 5,191,615,113.59              | 5,393,339,627.46 |

Notes to the interim financial statements form an integral part of these statements.