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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2024**

		<u>ASSETS</u>				
		Baht				
		Consolidated financial statements		Separate financial statements		
		As at June	As at December	As at June	As at December	
Notes		30, 2024	31, 2023	30, 2024	31, 2023	
Current assets						
	Cash and cash equivalents	5	48,955,646.81	58,608,854.45	48,661,325.74	58,319,533.38
	Trade and other current receivables	4, 6	183,646,312.38	166,708,119.15	177,588,362.17	163,606,730.03
	Current portion of receivables under					
	finance lease contracts	7	10,765,098.10	9,242,015.01	10,765,098.10	9,242,015.01
	Prepaid insurance premium		58,188,272.32	65,623,783.89	58,188,272.32	65,623,783.89
	Inventories	8	361,309,061.78	222,313,152.76	347,923,149.35	204,366,600.85
	Other current financial assets	9	8,021,636.93	223,192.11	8,021,636.93	223,192.11
	Withholding tax pending for the refund	17	57,410,109.91	58,200,434.84	57,410,109.91	58,200,434.84
	Other current assets		24,231,626.08	22,580,256.95	23,591,497.33	22,307,499.82
	Total current assets		<u>752,527,764.31</u>	<u>603,499,809.16</u>	<u>732,149,451.85</u>	<u>581,889,789.93</u>
Non-current assets						
	Receivables under finance lease contracts	7	39,333,366.86	42,918,371.19	39,333,366.86	42,918,371.19
	Fixed deposit using for guarantee	10	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
	Investment in subsidiary company	11	-	-	48,812,300.00	48,812,300.00
	Assets-for-leases	12	4,633,858,649.23	4,727,028,231.84	4,633,858,649.23	4,727,028,231.84
	Property, plant and equipment	13	166,153,389.19	166,427,513.22	2,595,965.09	2,020,035.50
	Right-of-use assets	14	92,205,606.28	93,304,918.00	34,308,863.57	33,590,199.37
	Intangible assets	15	14,622,791.19	14,803,611.01	13,508,033.37	13,553,070.20
	Deferred tax assets	16	20,051,020.91	30,589,572.74	18,056,821.13	28,735,987.08
	Other non-current assets	17	121,145,712.32	152,940,188.03	117,265,008.40	149,062,484.11
	Total non-current assets		<u>5,137,370,535.98</u>	<u>5,278,012,406.03</u>	<u>4,957,739,007.65</u>	<u>5,095,720,679.29</u>
	Total assets		<u><u>5,889,898,300.29</u></u>	<u><u>5,881,512,215.19</u></u>	<u><u>5,689,888,459.50</u></u>	<u><u>5,677,610,469.22</u></u>

Notes to the interim financial statements form an integral part of these statements.

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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENT OF FINANCIAL POSITION (CONT.)**

**AS AT JUNE 30, 2024**

**LIABILITIES AND SHAREHOLDERS' EQUITY**

		Baht				
		Consolidated financial statements		Separate financial statements		
		As at June	As at December	As at June	As at December	
Notes		30, 2024	31, 2023	30, 2024	31, 2023	
Current liabilities						
Overdrafts and short-term loans from						
	financial institutions	18	30,000,000.00	-	30,000,000.00	-
	Trade and other current payables	4	65,151,654.33	70,342,807.01	128,978,045.74	129,468,266.25
	Accounts payable-purchase assets for leases	4	107,457,434.22	76,790,754.37	107,457,434.22	76,790,754.37
Current portion						
	Long-term loans from financial institutions	19	233,608,923.37	330,757,231.21	233,608,923.37	330,757,231.21
	Lease liabilities	20	512,088,050.88	503,044,411.13	498,207,835.67	490,261,648.18
	Debentures	21	449,820,642.47	-	449,820,642.47	-
	Accrued income tax		-	20,930.80	-	-
	Other current liabilities		12,035,552.39	11,268,326.32	11,288,534.49	10,668,689.00
	Total current liabilities		<u>1,410,162,257.66</u>	<u>992,224,460.84</u>	<u>1,459,361,415.96</u>	<u>1,037,946,589.01</u>
Non-current liabilities						
	Long-term loans from financial institutions	19	488,936,737.63	311,022,323.38	488,936,737.63	311,022,323.38
	Lease liabilities	20	1,116,422,351.29	1,257,805,283.30	1,067,109,041.85	1,205,718,069.30
	Debentures	21	299,430,489.79	748,985,020.01	299,430,489.79	748,985,020.01
	Other non-current financial liabilities	33	1,061,890.62	107,676.86	1,061,890.62	107,676.86
	Deposits for car lease from clients		149,582,722.72	159,388,540.82	149,582,722.72	159,388,540.82
	Provisions for employee benefit	22	30,612,034.26	30,546,363.18	26,933,250.35	27,153,634.67
	Total non-current liabilities		<u>2,086,046,226.31</u>	<u>2,507,855,207.55</u>	<u>2,033,054,132.96</u>	<u>2,452,375,265.04</u>
	Total liabilities		<u>3,496,208,483.97</u>	<u>3,500,079,668.39</u>	<u>3,492,415,548.92</u>	<u>3,490,321,854.05</u>

Notes to the interim financial statements form an integral part of these statements.

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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENT OF FINANCIAL POSITION (CONT.)**

**AS AT JUNE 30, 2024**

**LIABILITIES AND SHAREHOLDERS' EQUITY (CONT.)**

		Baht			
		Consolidated financial statements		Separate financial statements	
		As at June	As at December	As at June	As at December
Notes		30, 2024	31, 2023	30, 2024	31, 2023
	Shareholders' equity				
	Share capital				
	Authorized share capital				
	250,000,000 ordinary shares of Baht 1.00 each	250,000,000.00	250,000,000.00	250,000,000.00	250,000,000.00
	Issued and paid-up share capital				
	250,000,000 ordinary shares of Baht 1.00 each	250,000,000.00	250,000,000.00	250,000,000.00	250,000,000.00
	Premium on share capital	162,450,370.20	162,450,370.20	162,450,370.20	162,450,370.20
	Retained earnings				
	Appropriated - legal reserve	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
	Unappropriated	1,952,088,958.62	1,939,068,318.09	1,755,872,052.88	1,744,924,386.46
	Other components of shareholders' equity	(849,512.50)	(86,141.49)	(849,512.50)	(86,141.49)
	Total shareholders' equity	2,393,689,816.32	2,381,432,546.80	2,197,472,910.58	2,187,288,615.17
	Total liabilities and shareholders' equity	5,889,898,300.29	5,881,512,215.19	5,689,888,459.50	5,677,610,469.22

Notes to the interim financial statements form an integral part of these statements.

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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2024**

		Baht			
		Consolidated financial statements			
		For the three-month periods ended June 30,		For the six-month periods ended June 30,	
Notes		2024	2023	2024	2023
Revenues					
	Income on car leases	334,880,285.88	321,998,156.92	673,947,590.60	652,631,449.82
	Income on sale of cars	181,869,026.85	221,003,520.29	320,796,802.78	468,426,394.25
	Interest income from finance lease contracts	1,138,186.10	437,543.45	2,314,799.12	896,249.72
4, 23	Other income	17,962,089.11	18,186,685.12	30,871,708.73	31,121,923.65
	Total income	<u>535,849,587.94</u>	<u>561,625,905.78</u>	<u>1,027,930,901.23</u>	<u>1,153,076,017.44</u>
Expenses					
4	Cost of car leases	298,330,739.52	285,289,053.11	605,268,110.70	566,791,968.36
	Cost of sales of cars	132,936,778.57	138,027,838.73	227,482,552.70	288,366,593.44
4	Selling expenses	15,885,396.67	16,608,643.48	31,278,582.43	33,575,991.46
	Administrative expenses	25,453,519.78	23,426,040.66	50,221,854.54	47,261,793.86
4	Directors and executive remuneration	5,305,217.32	5,133,690.36	10,291,967.40	10,708,118.43
	Total expenses	<u>477,911,651.86</u>	<u>468,485,266.34</u>	<u>924,543,067.77</u>	<u>946,704,465.55</u>
	Profit from operating activities	57,937,936.08	93,140,639.44	103,387,833.46	206,371,551.89
	Finance cost	25,785,575.90	20,461,428.73	51,483,247.45	40,446,430.83
	Profit before tax expenses	32,152,360.18	72,679,210.71	51,904,586.01	165,925,121.06
24	Tax expenses	(6,852,443.99)	(14,826,042.80)	(11,383,945.48)	(33,867,285.41)
	Profit for the period	<u>25,299,916.19</u>	<u>57,853,167.91</u>	<u>40,520,640.53</u>	<u>132,057,835.65</u>
Other comprehensive income :					
Items that may be reclassified subsequently to profit or loss					
	Loss from remeasuring of derivative instruments				
	- net of income tax	663,033.32	-	(763,371.01)	-
	Other comprehensive gain (loss) for the period	663,033.32	-	(763,371.01)	-
	Total comprehensive income for the period	<u>25,962,949.51</u>	<u>57,853,167.91</u>	<u>39,757,269.52</u>	<u>132,057,835.65</u>
Basic earnings per share					
26	Profit for the period	<u>0.10</u>	<u>0.23</u>	<u>0.16</u>	<u>0.53</u>

Notes to the interim financial statements form an integral part of these statements.

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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2024**

		Baht			
		Separate financial statements			
		For the three-month		For the six-month	
		periods ended June 30,		periods ended June 30,	
Notes		2024	2023	2024	2023
<b>Revenues</b>					
	Income on car leases	334,880,285.88	321,998,156.92	673,947,590.60	652,631,449.82
	Income on sale of cars	153,822,809.25	191,030,199.88	281,876,771.14	413,298,723.13
	Interest income from finance lease contracts	1,138,186.10	437,543.45	2,314,799.12	896,249.72
4, 23	Other income	13,302,581.89	10,694,478.65	21,951,487.22	16,363,515.83
	<b>Total income</b>	<b>503,143,863.12</b>	<b>524,160,378.90</b>	<b>980,090,648.08</b>	<b>1,083,189,938.50</b>
<b>Expenses</b>					
4	Cost of car leases	298,330,739.52	285,289,053.11	605,268,110.70	566,791,968.36
	Cost of sales of cars	108,287,051.29	110,974,154.45	192,543,363.04	238,802,423.71
4	Selling expenses	16,177,558.29	13,165,533.35	31,754,182.22	27,350,931.83
	Administrative expenses	20,271,098.64	18,810,502.79	40,724,677.58	38,311,369.34
4	Directors and executive remuneration	5,305,217.32	5,133,690.36	10,291,967.40	10,708,118.43
	<b>Total expenses</b>	<b>448,371,665.06</b>	<b>433,372,934.06</b>	<b>880,582,300.94</b>	<b>881,964,811.67</b>
	Profit from operating activities	54,772,198.06	90,787,444.84	99,508,347.14	201,225,126.83
	Finance cost	25,147,990.69	19,852,810.99	50,190,672.02	39,192,288.62
	Profit before tax expenses	29,624,207.37	70,934,633.85	49,317,675.12	162,032,838.21
24	Tax expenses	(6,320,367.43)	(14,495,258.49)	(10,870,008.70)	(33,137,380.25)
	Profit for the period	23,303,839.94	56,439,375.36	38,447,666.42	128,895,457.96
<b>Other comprehensive income :</b>					
<b>Items that may be reclassified subsequently to profit or loss</b>					
	Loss from remeasuring of derivative instruments				
	- net of income tax	663,033.32	-	(763,371.01)	-
	Other comprehensive gain (loss) for the period	663,033.32	-	(763,371.01)	-
	<b>Total comprehensive income for the period</b>	<b>23,966,873.26</b>	<b>56,439,375.36</b>	<b>37,684,295.41</b>	<b>128,895,457.96</b>
<b>Basic earnings per share</b>					
26	Profit for the period	0.09	0.23	0.15	0.52

Notes to the interim financial statements form an integral part of these statements.

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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

		Baht					
		Consolidated financial statements					
		Share capital issued and paid-up	Premium on share capital	Retained earnings Appropriated - legal reserve	Unappropriated	Other components of shareholders' equity Gain (Loss) from remeasuring of derivative instruments	Total shareholder's equity
Balance as at January 1, 2024		250,000,000.00	162,450,370.20	30,000,000.00	1,939,068,318.09	(86,141.49)	2,381,432,546.80
Dividend paid	25	-	-	-	(27,500,000.00)	-	(27,500,000.00)
Total comprehensive income for the period		-	-	-	40,520,640.53	(763,371.01)	39,757,269.52
Balance as at June 30, 2024		<u>250,000,000.00</u>	<u>162,450,370.20</u>	<u>30,000,000.00</u>	<u>1,952,088,958.62</u>	<u>(849,512.50)</u>	<u>2,393,689,816.32</u>
Balance as at January 1, 2023		250,000,000.00	162,450,370.20	30,000,000.00	1,886,378,422.12	-	2,328,828,792.32
Dividend paid		-	-	-	(75,000,000.00)	-	(75,000,000.00)
Total comprehensive income for the period		-	-	-	132,057,835.65	-	132,057,835.65
Balance as at June 30, 2023		<u>250,000,000.00</u>	<u>162,450,370.20</u>	<u>30,000,000.00</u>	<u>1,943,436,257.77</u>	<u>-</u>	<u>2,385,886,627.97</u>

Notes to the interim financial statements form an integral part of these statements.

**"UNAUDITED"**

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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONT.)**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

		Baht					
		Separate financial statements					
	Notes	Share capital issued and paid-up	Premium on share capital	Retained earnings Appropriated - legal reserve	Unappropriated	Other components of shareholders' equity Gain (Loss) from remeasuring of derivative instruments	Total shareholder's equity
Balance as at January 1, 2024		250,000,000.00	162,450,370.20	30,000,000.00	1,744,924,386.46	(86,141.49)	2,187,288,615.17
Dividend paid	25	-	-	-	(27,500,000.00)	-	(27,500,000.00)
Total comprehensive income for the period		-	-	-	38,447,666.42	(763,371.01)	37,684,295.41
Balance as at June 30, 2024		<u>250,000,000.00</u>	<u>162,450,370.20</u>	<u>30,000,000.00</u>	<u>1,755,872,052.88</u>	<u>(849,512.50)</u>	<u>2,197,472,910.58</u>
Balance as at January 1, 2023		250,000,000.00	162,450,370.20	30,000,000.00	1,698,076,212.48	-	2,140,526,582.68
Dividend paid		-	-	-	(75,000,000.00)	-	(75,000,000.00)
Total comprehensive income for the period		-	-	-	128,895,457.96	-	128,895,457.96
Balance as at June 30, 2023		<u>250,000,000.00</u>	<u>162,450,370.20</u>	<u>30,000,000.00</u>	<u>1,751,971,670.44</u>	<u>-</u>	<u>2,194,422,040.64</u>

Notes to the interim financial statements form an integral part of these statements.

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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

	Baht			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<u>Cash flows from operating activities</u>				
Profit before tax expenses	51,904,586.01	165,925,121.06	49,317,675.12	162,032,838.21
Adjustments to reconcile profit before tax expenses to net cash provided by (used in) operating activities				
Expected credit losses (reversal)	(1,055,800.92)	(1,109,841.61)	(1,055,800.92)	(1,109,841.61)
Depreciation and amortization	455,062,625.35	429,377,167.00	446,589,152.90	421,150,321.61
Allowance for the refund of the withholding tax	3,044,910.30	2,910,021.74	3,044,910.30	2,910,021.74
Gain from rental reduction	(42,579.74)	-	-	-
Gain on sale of unit trust	(117,538.92)	(257,292.95)	(117,538.92)	(257,292.95)
Unrealized gain from unit trust	(9,487.60)	(958,488.81)	(9,487.60)	(958,488.81)
Loss on disposals and write-off fixed assets	3,135.00	-	3,135.00	-
Employee benefits expenses	1,507,804.08	1,468,240.02	1,221,748.68	1,196,383.02
Interest income	(400,901.15)	(174,162.58)	(400,901.15)	(174,162.58)
Interest expenses	51,483,247.45	40,446,430.83	50,190,672.02	39,192,288.62
Profit from operating before changing in operating assets and liabilities	561,379,999.86	637,627,194.70	548,783,565.43	623,982,067.25
(Increase) decrease in operating assets				
Trade and other current receivables	(15,768,536.59)	76,829,367.34	(12,811,975.50)	81,419,461.55
Receivables under finance lease contracts	2,061,921.24	696,968.98	2,061,921.24	696,968.98
Prepaid insurance premium	7,435,511.57	3,938,900.57	7,435,511.57	3,938,900.57
Inventories	179,579,715.28	226,461,860.81	175,019,075.80	225,807,045.84
Other current assets	(1,288,585.50)	(844,316.29)	(1,283,997.51)	(1,491,025.13)
Other non-current assets	(399,307.01)	(1,941,688.60)	(396,307.01)	(1,938,688.60)
Increase (decrease) in operating liabilities				
Trade and other current payables	(6,491,604.59)	(9,472,517.02)	(1,790,672.42)	(6,991,498.83)
Other current liabilities	767,226.07	4,650,035.93	619,845.49	3,785,641.66
Deposits for car lease from clients	(9,805,818.10)	1,784,164.29	(9,805,818.10)	1,784,164.29
Cash generated for operation	717,470,522.23	939,729,970.71	707,831,148.99	930,993,037.58
Cash received from interest income	144,881.57	96,058.54	144,881.57	96,058.54
Cash paid for purchase of assets for leases	(512,212,886.34)	(354,997,652.08)	(512,212,886.34)	(354,997,652.08)

Notes to the interim financial statements form an integral part of these statements.



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**KRUNGTHAI CAR RENT AND LEASE PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENT OF CASH FLOWS (CONT.)**

**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024**

	Baht			
	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
Cash paid for employee benefit obligations	(1,442,133.00)	-	(1,442,133.00)	-
Cash received from refund of the withholding tax	58,200,434.84	61,799,559.30	58,200,434.84	61,799,559.30
Cash paid for income tax	(29,299,502.82)	(32,879,469.57)	(28,261,237.49)	(32,137,838.46)
Net cash provided by operating activities	232,861,316.48	613,748,466.90	224,260,208.57	605,753,164.88
<u>Cash flows from investing activities</u>				
Cash received from interest income	142,163.86	75,072.61	142,163.86	75,072.61
Cash received from sale of unit trust	213,328,581.70	218,000,000.00	213,328,581.70	218,000,000.00
Cash paid for purchase of unit trust	(221,000,000.00)	(470,000,000.00)	(221,000,000.00)	(470,000,000.00)
Cash paid for purchase of fixed assets	(1,229,582.54)	(507,692.11)	(1,080,235.12)	(318,434.61)
Cash paid for purchase of right-of-use assets	(2,921,083.44)	(505,712.50)	(2,588,961.85)	(505,712.50)
Cash paid for purchase of intangible assets	(43,410.00)	(3,000.00)	-	(3,000.00)
Net cash used in investing activities	(11,723,330.42)	(252,941,332.00)	(11,198,451.41)	(252,752,074.50)
<u>Cash flows from financing activities</u>				
Cash paid for interest expenses	(49,916,683.29)	(54,050,898.89)	(48,624,107.86)	(52,796,756.68)
Cash received from short-term loans from financial institutions	30,000,000.00	-	30,000,000.00	-
Cash received from long-term loans from financial institutions	300,046,378.17	50,000,000.00	300,046,378.17	50,000,000.00
Cash paid for long-term loans from financial institutions	(219,280,271.76)	(164,785,054.23)	(219,280,271.76)	(164,785,054.23)
Cash paid for lease liabilities	(264,140,616.82)	(150,127,797.41)	(257,361,963.35)	(143,546,952.43)
Cash paid for dividend	(27,500,000.00)	(75,000,000.00)	(27,500,000.00)	(75,000,000.00)
Net cash used in financing activities	(230,791,193.70)	(393,963,750.53)	(222,719,964.80)	(386,128,763.34)
Net decrease in cash and cash equivalents	(9,653,207.64)	(33,156,615.63)	(9,658,207.64)	(33,127,672.96)
Cash and cash equivalents, beginning of the period	58,608,854.45	73,992,077.71	58,319,533.38	73,698,784.51
Cash and cash equivalents, ending of the period	48,955,646.81	40,835,462.08	48,661,325.74	40,571,111.55
<u>Supplemental disclosures of cash flow information</u>				
<u>Non-cash transactions</u>				
Transferred assets for leases to inventories	318,575,624.30	252,617,786.28	318,575,624.30	252,617,786.28
Assets for leases are acquired under lease agreements	126,699,123.39	210,924,091.50	126,699,123.39	210,924,091.50
Increase (decrease) in payable for purchase of assets for leases	30,666,679.85	(64,872,020.90)	30,666,679.85	(64,872,020.90)
Right-of-use assets acquired under lease agreement	5,144,780.91	(2,294,273.85)	-	-
Increase in leases liabilities	131,843,904.30	213,218,365.35	126,699,123.39	210,924,091.50

Notes to the interim financial statements form an integral part of these statements.